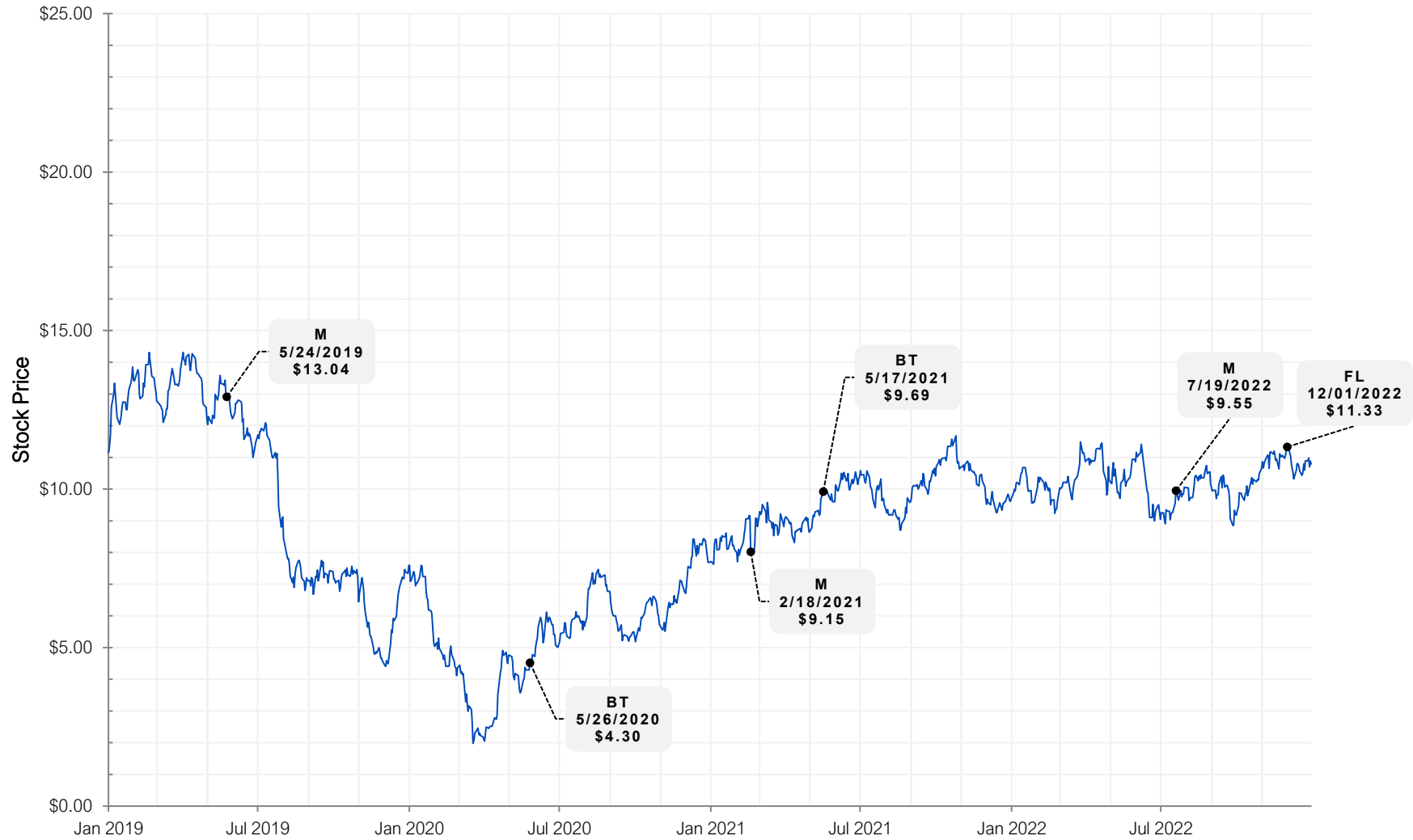


# Antero Midstream (AM)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# DCP Midstream (DCP)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# DK Logistics

(DKL)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Enlink Midstream (ENLC)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Enterprise Products (EPD)



**PEP Research Analyst Recommendations:**

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Equitrans Midstream (ETRN)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Kinder Morgan (KMI)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Magellan Midstream (MMP)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated



# ONEOK, Inc.

(OKE)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Plains All American Pipeline (PAA)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Targa Resources (TRGP)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Western Midstream (WES)



PEP Research Analyst Recommendations:

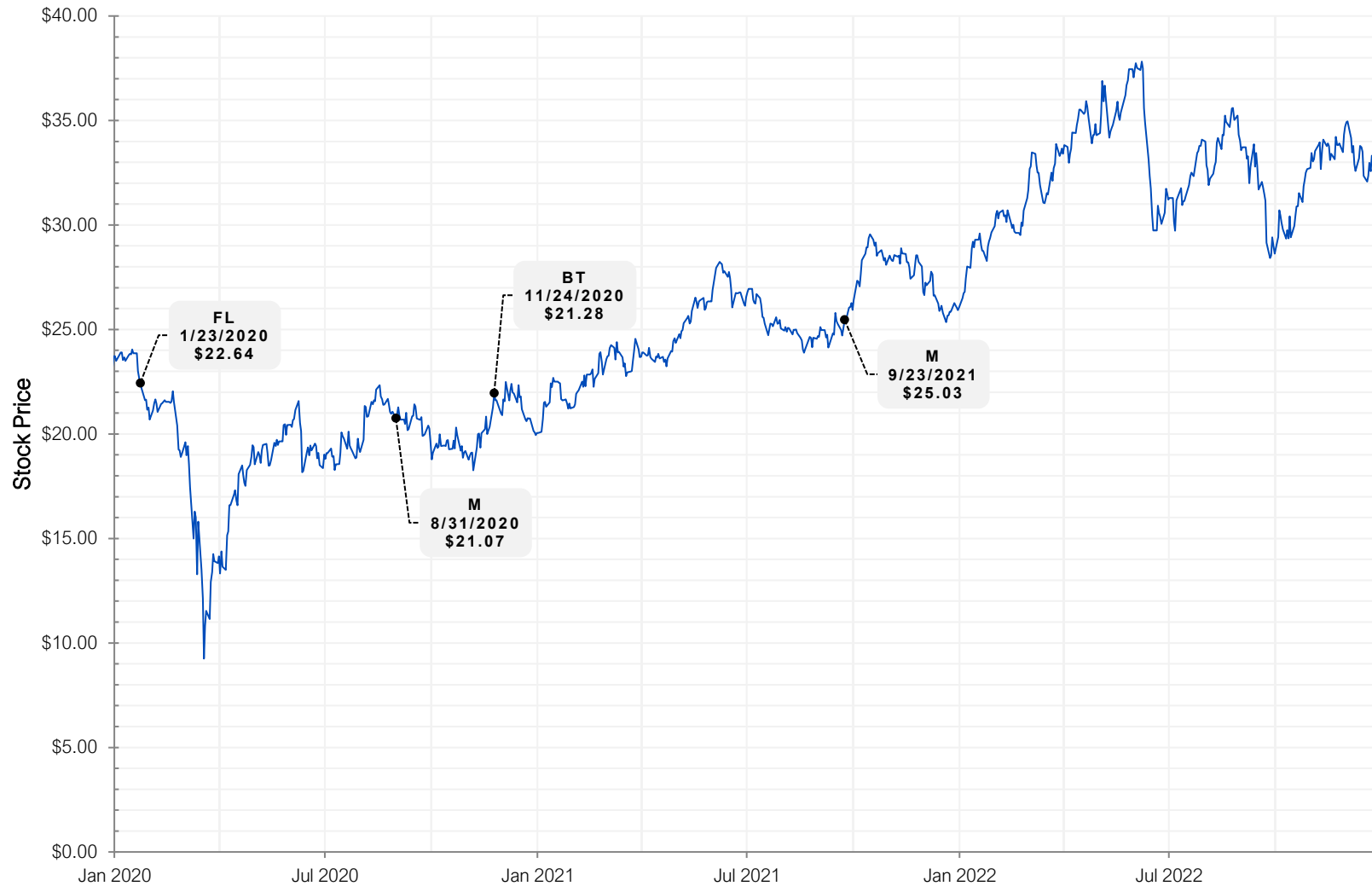
FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated

# Williams Companies (WMB)



PEP Research Analyst Recommendations:

FL = Focus List, Buy

M = Middle of Investment List (MOIL), Hold

BT = Bottom Tier, Sell

NR = Not Rated